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CHINA SEVEN STAR SHOPPING LIMITED

中國七星購物有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

CAPITAL REORGANISATION AND CHANGE OF BOARD LOT SIZE

Reference is made to the announcement of China Seven Star Shopping Limited (the “**Company**”) dated 7 November 2011 and the circular of the Company dated 29 December 2011 in relation to, among others, the Capital Reorganisation and change of board lot size (the “**Circular**”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

CAPITAL REORGANISATION EXPECTED TIMETABLE

Set out below is an indicative timetable for the implementation of the Capital Reorganisation and the change of board lot size. The timetable is subject to the results of the EGM and other changes. The Company will notify the Shareholders of any changes to the expected timetable by way of announcement(s) as and when appropriate.

2011

Despatch of the circular regarding, among other matters,
the Capital Reorganisation Thursday, 29 December

Publication of the notice of EGM Thursday, 29 December

2012

Latest time for lodging the form of
proxy for the EGM (*Note*). 10:30 a.m., Wednesday, 18 January

EGM (*Note*) 10:30 a.m., Friday, 20 January

Announcement of the poll results of the EGM
to be posted on the Stock Exchange’s website Not later than 11:00 p.m.,
Friday, 20 January

Presentation of petition to the High Court on or before Monday, 30 January

Directions hearing by the High Court on or before Monday, 27 February

Publication of the notice of hearing on or before Monday, 12 March

Hearing of petition for confirmation of the
Capital Reduction by the High Court. on or before Monday, 19 March

Publication of the notice of registration of order Friday, 20 April

The following events are conditional on the fulfilment of the conditions for the implementation of the Capital Reorganisation:

Effective date of the Capital Reorganisation Friday, 20 April

Dealings in the Consolidated Shares commence 9:00 a.m., Friday, 20 April

Original counter for trading in existing Shares in board
lots of 10,000 Shares temporarily closes 9:00 a.m., Friday, 20 April

Temporary counter for trading in board lots of 2,000
Consolidated Shares (in the form of
Existing Share Certificates) opens. 9:00 a.m., Friday, 20 April

First day of free exchange of Existing Share Certificates
for New Share Certificates. Friday, 20 April

Original counter for trading in Consolidated Shares
in board lots of 20,000 Consolidated Shares
(in the form of New Share Certificates) re-opens. 9:00 a.m., Monday, 7 May

Parallel trading in Consolidated Shares
(in the form of New Share Certificates and
Existing Share Certificates) commences. 9:00 a.m., Monday, 7 May

First day of operation of odd lot trading facility Monday, 7 May

Parallel trading in Consolidated Shares
(in the form of New Share Certificates and
Existing Share Certificates) ends. 4:00 p.m., Friday, 25 May

Temporary counter for trading in board lots of 2,000
Consolidated Shares (in the form of
Existing Share Certificates) closes 4:00 p.m., Friday, 25 May

Last day of operation of odd lot trading facility. Friday, 25 May

Last day for free exchange of Existing Share Certificates
for New Share Certificates. 4:30 p.m., Tuesday, 29 May

Note: The forms of proxy and, if required by the Company, the power of attorney or other authorities (if any) under which it is signed or a notarially certified copy or office copy of such power or authority, shall be deposited at the Registrar at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event, not later than 48 hours before the time appointed for holding the EGM and taking the poll therein or the adjourned meeting thereof. Completion and return of forms of proxy for the EGM will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof should the Shareholder so wish. In such event, the returned forms of proxy will be deemed to have been revoked.

CHANGE OF BOARD LOT SIZE

As at the date of this announcement, the Shares are traded in board lots of 10,000 Shares. It is proposed that the Consolidated Shares will be changed to be traded in board lots of 20,000 Consolidated Shares upon the Share Consolidation becoming effective. The change of board lot size is expected to result in Consolidated Shares being traded in a more reasonable board lot size and value.

By Order of the Board
China Seven Star Shopping Limited
NI XINGUANG
Chairman and executive director

Hong Kong, 29 December 2011

As at the date of this announcement, the board of directors of the Company comprises (1) executive directors: Mr. Ni Xinguang and Mr. Wang Zhiming; and (2) independent non-executive directors: Mr. Lu Wei, Mr. Wong Chak Keung and Mr. Ling Yu Zhang.